



## I. Property Tax

Property in Dumas is subject to taxation by six different taxing jurisdictions. Property located in Moore County; outside Dumas city limits will have a slightly different tax structure. Below are the 2019-2020 tax rates per \$100 of assessed value for property located within Dumas City limits:

City of Dumas	\$ .357362
Moore County	.458200
Dumas Independent School District	1.077900
Amarillo College District	.050000
Moore County Hospital District	.220000
Palo Duro River Authority	.014862
North Plains Water District #2	.032600
FC&LR	.079300
Special Rd	<u>.006900</u>

**Total      \$2.297124**

Other Moore County taxing jurisdictions and tax rates per \$100:

City of Sunray	\$ .297100
City of Cactus	.288500
Sunray Independent School District	1.400000

## II. Income Tax

Texas does not collect personal income tax. Corporate income tax is collected in the form of a franchise tax.

## III. Franchise Tax

The Texas franchise tax is a privilege tax imposed on each taxable entity chartered/organized in Texas or doing business in Texas. Corporations pay the greater of the tax on net taxable capital or net taxable earned surplus. The revised franchise tax applies to partnerships (general, limited and limited liability), corporations, LLCs, business political committees and other legal entities. For further information, go to <http://www.window.state.tx.us/taxinfo/franchise/index.html>.

The franchise tax rates are:

- 0.75% for most entities
  - 0.375% for qualifying wholesalers and retailers\* (see qualification on website)
  - 0.331% for those entities with \$20 million or less in Total Revenue (annualized per 12 month period on which the report is based) electing the E-Z Computation
- Effective 01/01/2016

## IV. Sales & Use Tax

City of Dumas	2.00%	Cactus	1.00%	Sunray	1.00%
State of Texas	<u>6.25%</u>	State of Texas	<u>6.25%</u>	State of Texas	<u>6.25%</u>
Total	8.25%	Total	7.25%	Total	7.25%

Dumas Hotel/Motel Tax: 7% of taxable receipts