

FOR IMMEDIATE RELEASE

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NEWS RELEASE

3/02/2011 – Dumas Economic Development Corporation Lauds Community Collaboration in Attracting New Irrigation Supply Center

Dumas, Texas-Dirt is currently being moved in the Dumas Business Park to make ready for the new \$1.6 million Equipment Supply Company Inc. (ESCO) distribution warehouse. Having a ten year estimated economic impact of \$15 million, ESCO and its projected 10-15 employees will be a huge shot in the arm for what is considered the fastest growing city in the Panhandle. According to Dumas EDC Executive Director, ESCO has begun construction on a 20,000 foot building on land purchased in the Dumas Business Park. The Dumas EDC and City of Dumas have approved a job creation and investment incentive of \$50,000 contingent on 6 new jobs and a 4-year agreement to maintain operations. "They are an extremely well-run company and have a proven record of conservative and fiscally responsible business. We are excited to welcome them into our community as our newest family member", stated Running. Running also complimented ESCO President and General Manager Mike Stephens by adding, "Mr. Stephens and his firm have been a pleasure to work with as he embodies everything we appreciate in a new business. His desire to help make Dumas an even greater place to live and prosper is very evident". Running cites that this project further demonstrated how cooperative community collaboration can and should come together in order to prosper. "Many people came together to insure we could make this project happen in Dumas" added Running.

Specializing exclusively in wholesale distribution of quality irrigation supplies, ESCO was incorporated and opened for business in Lubbock, Texas in November 1986. Over the years, due to the steadfast and loyal support of their customers, ESCO has grown into a premier irrigation supply center, with a large and diverse product offering for agriculture, commercial, industrial and residential applications. Presently, ESCO represents over 100 of the top manufacturers and suppliers in the industry, whose products they distribute throughout Arizona, New Mexico, and portions of Texas, Oklahoma and Mexico.

According to Running, the estimated cost of construction is in excess of \$1.5 million with an expected annual inventory of \$1 to \$2 million. Three initial jobs will be created with an average annual salary of \$32k and ESCO guarantees to hire three (3) additional employees over the next four years. ESCO indicates that they will likely double their guaranteed staffing level. A shovel ceremony is scheduled for March 25th, at 3:30 PM at the new site within the Dumas Business Park.

For more information on Equipment Supply Company, Inc. visit the ESCO Website at <http://www.irrigationdistributors.com/ESCO.htm>